



Kennewick Irrigation District

***** NEWS RELEASE

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FOR IMMEDIATE RELEASE

Red Mountain South LID APPROVED

The Kennewick Irrigation District's Board of Directors unanimously approved the formation of the Red Mountain South LID. President Jaksch stated, "This has been a long time coming, the District has been working on this for more than 25-years."

The system will serve 1,785 acres and is estimated to cost \$12,551,740.

The total cost will be repaid through a 25 year construction loan with the following costs:

Capital Cost Repayment based on 25-year at 6% = \$550.02/wet-acre/year

Power = \$87/irrigated-acre/year

Annual O&M = \$91/irrigated-acre/year

Estimated total cost per irrigated acre per year = \$728.02

The Red Mountain South LID will fund all of the engineering, financing, administration and construction of a pressurized, on demand, irrigation distribution system to serve the viticultural/agricultural development of Red Mountain.

Additional information is available on the KID Website under the "Red Mountain Information" link at www.kid.org.