KENNEWICK IRRIGATION DISTRICT **RESOLUTION 2011-11**

AUTHORIZING THE SALE OF REAL PROPERTY KID #1403, VISTA BUSINESS & TECHNOLOGY PARK, LOT 3

TAX PARCEL NO.: 1-3299-103-0000-003

LEGAL DESCRIPTION: Lot 3, Vista Business and Technology Park, according to the

plat thereof recorded in Volume 15 of Plats, page 370, records

of Benton County, Washington.

WHEREAS, the Board of Directors has previously authorized the marketing of the subject real property and notice has been given by publication in compliance with the provisions of RCW 87.03.136; and

WHEREAS, ALJ Properties, LLC has offered to purchase the subject real property (see Exhibit A, Location Map) upon terms acceptable to the District and the Board approved the sale at their regular meeting on November 16, 2010; and

WHEREAS, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136.

NOW, THEREFORE, BE IT RESOLVED that the above-described real property shall be sold to: ALJ PROPERTIES, LLC at a price of THREE HUNDRED EIGHTY-THREE THOUSAND, TWO HUNDRED EIGHTEEN DOLLARS AND NO CENTS (\$383,218.00).

The Directors of the District authorize the President of the Board to execute all appropriate documents necessary to complete and close the subject transaction, which documents shall be acknowledged by the Secretary of the District.

Resolution No. 2011-11 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 15th day of February, 2011.

David McKenzie, President

ector

Kirk Kathbun, Director

Patrick McGuire, Director

ice President

