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Kennewick Irrigation District
Realty Department
12 West Kennewick Avenue
Kennewick, WA 99336

## KENNEWICK IRRIGATION DISTRICT RESOLUTION 2015-03

## APPROVING THE SALE OF REAL PROPERTY CITY VIEW, BLOCK 2, LOTS 1, 2, 3, and 4 KID #7014, #7024, #7034, and #7044

**WHEREAS**, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

WHEREAS, Amara Development Company, a Utah corporation, offered to purchase KID #7014, #7024, #7034, and #7044, City View, Block 2, Lots 1, 2, 3, and 4, and the terms being acceptable to the Board, the Board authorized the cash sale of an estimated 14.28 acres of said real property in the amount of \$1,897,213.00 at their regular meeting on June 17, 2014; and

**WHEREAS**, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136.

**NOW, THEREFORE, BE IT RESOLVED** that the above-described real property has sold to Amara Development Company, a Utah corporation, at a total cash purchase price of ONE MILLION ONE HUNDRED EIGHTY SEVEN THOUSAND TWO HUNDRED THIRTEEN DOLLARS AND NO CENTS (\$1,897,213.00).

Resolution No. 2015-03 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 20<sup>th</sup> day of January, 2015.

Kirk Rathbun, President

Huffman, Director

David McKenzie, Vice President

Patrick McGuire, Director

Dean Dennis, Director