

After recording return to:
Kennewick Irrigation District
Realty Department
2015 S. Ely St.
Kennewick, WA 99337

**KENNEWICK IRRIGATION DISTRICT
RESOLUTION 2017-08**

**APPROVING THE SALE OF REAL PROPERTY
KENNEWICK INDUSTRIAL PARK, BLOCK ONE, LOT 4
FORMERLY LOTS 4 & 5, KID #1046 & #1056**

WHEREAS, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

WHEREAS, Gensco, Inc., a Washington corporation, now assigned to KENYAKMB, LLC, a Washington limited liability company, offered to purchase KID #1046 & #1056, Kennewick Industrial Park, Block One, Lots 4 & 5, and the terms being acceptable to the Board, authorized the cash sale of a combined total of 3.3 acres of said real property in the amount of \$689,990 at their regular meeting on July 5, 2016. A Binding Site Plan was completed to combine Lots 4 & 5 into a single 3.3 acre lot; and

WHEREAS, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136; and

NOW, THEREFORE, BE IT RESOLVED that the above-described real property has sold to KENYAKMB, LLC, a Washington limited liability company, for a total cash purchase price of SIX HUNDRED EIGHTY NINE THOUSAND NINE HUNDRED NINETY DOLLARS AND NO CENTS (\$689,990.00).

Resolution No. 2017-08 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 21st day of March, 2017.

ABSENT

Gene Huffman, President

Dean Dennis
Dean Dennis, Vice President

Kirk Rathbun
Kirk Rathbun, Director

Patrick McGuire
Patrick McGuire, Director

David McKenzie
David McKenzie, Director