

After recording return to:  
**Kennewick Irrigation District**  
Realty Department  
2015 S. Ely St.  
Kennewick, WA 99337

**KENNEWICK IRRIGATION DISTRICT  
RESOLUTION 2017-31**

**APPROVING THE SALE OF REAL PROPERTY  
STONERIDGE, BLOCK ONE, LOT 10, KID #7105**

**WHEREAS**, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

**WHEREAS**, Stewart Lake, LLC a Washington limited liability company, now assigned to Heart Lake, LLC, a Washington limited liability company, offered to purchase KID #7105, Stoneridge, Block One, Lot 10, and the terms being acceptable to the Board, authorized the cash sale of approximately 1.0 acre of said real property in the amount of \$581,115 at their regular meeting on March 21, 2017.

**WHEREAS**, during due diligence, Stewart Lake determined they required an additional 5,775 square feet of land to accommodate their project and the price was adjusted accordingly per square foot for an additional \$78,023. A Record Survey was completed to create an approximate 1.12 acre lot; and

**WHEREAS**, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136; and

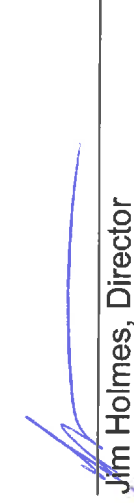
**NOW, THEREFORE, BE IT RESOLVED** that the above-described real property has sold to Heart Lake, LLC, a Washington limited liability company, for a total cash purchase price of SIX HUNDRED FIFTY NINE THOUSAND ONE HUNDRED THIRTY EIGHT DOLLARS AND NO CENTS (\$659,138.00).

**Resolution No. 2017-31** is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 5<sup>th</sup> day of September, 2017.

  
Gene Huffman, President

  
Dean Dennis, Vice President

  
Kirk Rathbun, Director

  
Jim Holmes, Director

  
David McKenzie, Director