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Kennewick Irrigation District
2015 S. Ely Street
Kennewick, WA 99337

**KENNEWICK IRRIGATION DISTRICT
RESOLUTION 2019-03**

**AUTHORIZATION FOR INTERNAL FUND TRANSFER RELATED
VOLUNTARY MITIGATION AGREEMENTS AND SURCHARGES**

WHEREAS, Kennewick Irrigation District has collected private capital contribution through private developers entering into Voluntary Mitigation Agreements (VMA) with KID since 2012; and

WHEREAS, the private contributions have been held in Fund called the “Capital Contribution – Private”; and


WHEREAS, the fund currently has a balance of \$436,048.32; and

WHEREAS, the monies collected will be transferred into the Capital Fund and Improvement program. The funds then go towards projects that allow KID to integrate the new development into existing or planned infrastructure as part of a greater service area or masterplan.

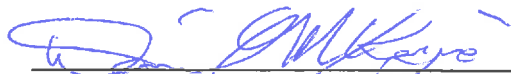
WHEREAS, Staff is recommending that \$297,862.80 be transferred from the Capital Contribution Private Fund to the Capital Improvement Fund. The amount is based on contributions given in designated service areas or masterplan areas where KID has already expended funds on capital projects

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Kennewick Irrigation District authorizes a transfer \$297,862.80 be made from the Fund “Capital Contribution – Private” to the Fund “Capital Upgrade and Improvement Fund”.

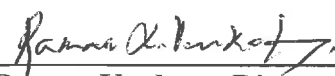
Resolution 2019-03 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at an open public meeting thereof this 15th day of January, 2019.



Dean Dennis, President



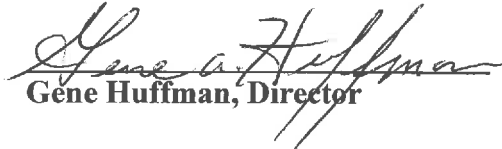
David McKenzie, Director



Raman Venkata, Director

ABSENT

Kirk Rathbun, Vice President



Gene Huffman, Director